

**\* BIDDER ALERT \***

TO: ALL PROSPECTIVE PURCHASERS

FROM: Dan Corgan  
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Starting with timber sales sold during March 2005, the ODF Timber Sale Contract will have a new format and some language changes. During the past two years an ODF Policy Group has met to identify and make improvements needed in the timber sale contract. Based upon their work, the new ODF Timber Sale Contract has had a complete revision of the order in which the sections appear and has a new numbering system. Many definitions have been added and the majority of the standards sections have updated language.

There are few significant changes to the contract other than renumbering of the provisions. The most noteworthy are:

- \* Hold Harmless - Now Section 1355. General Indemnification"
  - New language defining purchasers responsibility
- \* Insurance Requirements - Now Section 1240
  - Expanded definition of required coverage
  - All insurance must be provided by a company with an A or better rating, according to A. M. Best Company
  - Commercial general liability - \$1,000,000 combined single limit per occurrence, \$2,000,000 per aggregate
- \* Conditions of Areas of Operations - Now Sections 1330, 1335, 1340, 1345 and 1350 (Previously Section 24)
  - Change to terminology, and expanded definitions
- \* Violations, Suspensions and Cancellation - Now Section 1560
  - Change to terminology, more separated definition statements

You may access the entire Timber Sale Contract document, as well as a list of each provision that was changed and its new location, at the ODF Asset Management website:

[http://www.odf.state.or.us/divisions/management/asset\\_management](http://www.odf.state.or.us/divisions/management/asset_management) then click on

**NEW! ODF Timber Sale Contract (New Format Example)**

If you have any questions regarding the new contract format, please contact me at:

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